



Estate Planning for Digital Assets

Digital assets include personal, business and financial Internet and computer files, such as online accounts, documents, pages, music and photos. These assets raise new challenges to the estate planning process and must be addressed in a comprehensive estate and succession plan.

Password-protected bank and financial accounts, Facebook and other social media, blogs, Paypal accounts, computer and cloud-stored files, and digital photos require special focus. Digital files can be on various electronic media, including desktops, laptops, flash drives, smart phones, tablets, DVDs, etc.

Most of our clients, irrespective of their age, have several forms of digital assets, some of which add significant value to their estates. Developing an approach for identifying, transferring and managing these assets after death must be considered and dealt with in a routine estate planning process.

Some of the key questions we can discuss with you include:

- What types of digital assets must be addressed in an estate plan?
- What estate planning issues are particular to this classification of property?
- What are the best practices for incorporating digital assets into a comprehensive estate and succession plan?
- What laws currently exist addressing digital assets and what are anticipated future trends?